# FY2022 Tax Strategy of MTK Wireless Limited

To comply with the duty under paragraph 16(2) of Schedule 19 of the Finance Act 2016, MediaTek Inc., on behalf of its UK subsidiary, MTK Wireless Limited (together as "MediaTek" or "we"), publishes the UK tax strategy.

### **Risk Management**

MediaTek complies with the UK statutory obligations. We pay our tax on time, make relevant disclosures and cooperate with tax authority with honesty.

MediaTek works closely with business function units and external tax advisors to ensure the compliance with all the UK tax regulations and rules. The ultimate responsibility for UK tax compliance rests at UK board.

## **Tax Planning**

MediaTek will consider the tax laws of the involved countries when structuring the business activities. Any structuring that is undertaken will have commercial and economic substance and will have full regard to the potential impact on our reputation and broader goals. We will not put in place any arrangements that are contrived or artificial.

## Tax Risks

MediaTek's UK business maintains a conservative view-point towards tax risks. We seek to identify, evaluate, monitor and manage our tax risks appropriately. We regularly seek professional opinions and advice from external advisors to confirm our internal assessments of tax risk. Our internal and external assessments of tax risk help to ensure our tax positions are documented with an acceptable level of risk under UK tax laws and regulations and consistent with our Code of Ethics.

## Work with HMRC

We look to maintain an open and transparent relationship with UK tax authority. This may take the form of discussing key tax treatment in our business and the possible impacts of potential transactions.

There may be circumstance that our views (or those of our advisors) on the appropriate tax treatment in any given case differs from those of the tax authority. We will work constructively and proactively with the tax authority in question with a view to achieving an early resolution to any matters arising.